



**OLENTANGY | LOCAL SCHOOL DISTRICT**

*Our mission is to facilitate maximum learning for every student*

# **Revenue Loss and Budget Reduction Efforts**

*What is Olentangy Local Schools doing  
after a significant revenue loss to further  
reduce expenditures?*

# How Has a Loss in Revenue Impacted the District?

- \$10 million deficit in Fiscal Year (FY) 11 due to a \$4.7 million loss in anticipated revenue in FY 10 and \$8 million loss in anticipated revenue in FY 11.
- The district is working to adjust projected expenditures to match revenue loss.
- OLSB will continue to “live within our means” and honor commitment to community to not be on the ballot until 2011.

# What Factors Caused a Loss in Revenue?

- State Budget Changes
  - Changes to funding formula that created a \$12.7 million loss in anticipated revenue over FY 10 and FY 11.
  - New state budget reduced actual revenue from FY 09 by 1% (\$79,000) for FY 10 and 2% (\$158,000) for FY 11.

# Historical Cost Savings Efforts

- The district has a history of strong fiscal management and seeking out operational efficiencies.
  - Four studies completed by third party organizations since 2000.
  - 1999 - Created Operations and Efficiency Task Force
  - 2007 - Adjusted various staffing patterns to save more than \$6.4 million over the next five years.
  - 2008-09 School Year - The district made decisions resulting in more than \$800,000 per year in savings.

# What is our Current Plan?

- Examining everything.
- Working in cooperation with our administration, staff and the Finance and Audit Committee to identify ways to match the decrease in revenue.
  - Examples: high school position and classified “hiring freeze”
- Continue to identify items and report back to the board on our progress.



# Process and Timeline

- Fall 2009 – Continue discussions related to revenue loss and identify more items for consideration.
- Fall 2009/Winter 2010 – Research suggestions and their impact to students.
- Spring 2010 – Report to Board of Education and the community regarding adjustments for 2010-11 school year.