

Business
Family and Consumer Science

Personal Finance and Post-secondary Planning

December 2009

Managing Finances and Budgeting	Banking	Credit	Investing/ Savings	Insurance
Definition: Plan and evaluate income and expenditures.	Definition: Services provided by financial institutions.	Definition: Immediate buying power with ability to pay later.	Definition: Using assets to earn income to meet goals.	Definition: Plan for the protection against risk and financial loss.
Questions: How does budgeting affect our future?	Questions: What services would an ideal bank provide?	Questions: How does credit affect our lives?	Questions: What is the power of investing?	Questions: How do you determine the amount of insurance needed for risks that you will encounter?
Indicators: 1. Construct and use an income/expense plan and evaluate it. 2. Categorize expenses and determine discretionary income. 3. Describe how income/spending patterns change throughout the life cycle for the typical person and family. 4. Explain how spending and saving affect philanthropy.	Indicators: 5. Identify and compare various types of services provided by financial institutions. 6. Accurately complete the steps involved in various services offered (e.g. bank reconciliation). 7. Demonstrate understanding of electronic transfers.	Indicators: 8. Explain when and why borrowing is used for the purchase of goods and services. 9. Identify various types of credit and the costs of each. 10. Identify the components listed on credit report and explain how that information is used.	Indicators: 11. Identify advantages/disadvantages of various savings investment plans. 12. Develop financial goals for the future based on one's lifestyle. 13. Develop a financial plan using various investing opportunities to meet financial goals. 14. Identify criteria to maximize security investments.	Indicators: 15. Identify and explain the type of insurance associated with different kinds of risks. 16. Explain why insurance needs change throughout the life cycle. 17. Identify suppliers of insurance.

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Standard: Manage a Life Plan	Standard: Design a Career Blueprint	Standard: Personal Transitions
Students will utilize goal-setting criteria for creating a five-year mission statement.	Students will make connections between careers and personal traits.	Students will make informed decisions about post-secondary plans.
Students will understand the relationship between self-assessment and career choices.	Students will identify skills necessary to achieve success within the 21 st century workforce.	Students will identify all aspects of the college application process.
Questions: Are career choices planned?	Questions: How will you know the right career path?	Questions: Is a transition an opportunity or an obstacle?
Indicators: 18. Analyze personal resources related to current goals including: a. Skills b. Education c. Community d. Financial 19. Set goals with tangible and intangible success criteria. 20. Balance tactical (short-term) and strategic (long-term) goals.	Indicators: 21. Develop an academic plan aligned with career interests and aptitudes. 22. Identify components of an effective resume. 23. Analyze employability skills. 24. Recognize and adept transferrable skills to ensure continued success in the workforce.	Indicators: 25. Develop an academic plan to explore post-secondary options. a. College Applications b. Scholarships c. Financial Aid d. College Essays e. Standardized Test (e.g. ACT, SAT) 26. Describe risks and benefits associated with academic choices. 27. Evaluate cost of higher education.