

REGULAR MEETING

December 28, 2010

The Regular Meeting of the Olentangy Local Board of Education was called to order at the Olentangy Local Schools Administrative Office by Julie Feasel, president, at 6:10 p.m.

Roll S. Dunbar, present; S. Galloway, present; D. King, present; K. O'Brien, absent;
Call J. Feasel, present

Pledge of Allegiance

Approve S. Dunbar moved, S. Galloway seconded to approve the agenda for the December 28,
Agenda 2010 meeting of the Board of Education.
10-296

Vote: S. Dunbar, yes; S. Galloway, yes; D. King, yes; J. Feasel, yes. Motion carried

Public Participation Session #1 – For General Comments – None

Public Participation Session #2 – Regarding Action Items – None

Board S. Galloway moved, D. King seconded to approve the following Board Action Item:
Action
Item A. Approve state consent filing resolution to be filed with the Ohio Department of
10-297 Education and the Ohio Department of Taxation requesting permission to be
considered a special needs district in order to issue debt outside the debt
limitation.

RESOLUTION REQUESTING STATE CONSENTS
TO ISSUE BONDS OF THE SCHOOL DISTRICT
IN AN AMOUNT NOT TO EXCEED \$24,400,000
AND TO SUBMIT QUESTION OF SUCH
ISSUANCE TO THE ELECTORS
(R.C. 133.06)

NOW, THEREFORE, BE IT RESOLVED and hereby determined by the Board of Education of the Olentangy Local School District, Delaware and Franklin Counties, Ohio, that:

Section 1. It is necessary for the purpose of constructing, furnishing, and equipping new school facilities, with related site improvements and appurtenances thereto; renovating, repairing, improving, furnishing, equipping, and constructing additions to existing school facilities, buildings, and infrastructure; replacing existing equipment and constructing various permanent improvements; purchasing school buses and related transportation equipment; curriculum implementation district-wide, including related textbooks and technology; and acquiring land and interests in land, to issue and sell bonds of the School District in an amount not to exceed \$24,400,000 (the "Bonds").

Section 2. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 4% but not to exceed 9% of the assessed valuation of said School District, all in accordance with Section 133.06, Ohio Revised Code.

Section 3. The School District is hereby declared to be a "special needs" district within the meaning of Section 133.06(E), Ohio Revised Code because the student population of the School District is not being adequately serviced by the existing permanent improvements of the School District and the School District cannot obtain funds within the limitations of Section 133.06(B), Ohio Revised Code to provide additional facilities to meet such needs.

Section 4. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 9% of the assessed valuation of said School District, all in accordance with Section 133.06, Ohio Revised Code.

Section 5. The Board intends to submit the question of issuing the Bonds to the electors of the School District at the election to be held at the usual voting places within the School District on May 3, 2011.

Section 6. All formal actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 7. The Treasurer of this Board is hereby authorized and directed to certify a copy of this resolution to the Superintendent of Public Instruction and to the Tax Commissioner of Ohio.

Vote: S. Galloway, yes; D. King, yes; S. Dunbar, yes; J. Feasel, yes. Motion carried.

Adjourn D. King moved, S. Dunbar seconded that the regular meeting of the Olentangy
10-298 Local School District Board of Education be adjourned at 6:15 p.m.

Vote: D. King, yes; S. Dunbar, yes; S. Galloway, yes; J. Feasel, yes. Motion carried.

Julie Feasel, President

Rebecca Jenkins, Treasurer