

## **FINANCE & AUDIT COMMITTEE**

The following is a summary of the Committee's meeting held on Thursday, April 26, 2007. Chris Bell, Dave Black, Sue Mahler, Ron Mucha, Board member Barry Jamieson, Treasurer Becky Jenkins, and Assistant Treasurer Barb Donohue were in attendance.

The Committee concluded its research and discussion regarding a school district earned income tax. The Committee discussed advantages and disadvantages of this type of tax on the Olentangy community and the District. No further action will be taken by the Committee at this time.

Becky Jenkins reviewed the updated five-year forecast, which will continue to be a working document as additional information becomes available. She will review the forecast at the next School Board meeting.

The date for the next meeting has not been scheduled.

Submitted on May 1, 2007 by Sue Mahler, Chair, Finance & Audit Committee