

COST EFFICIENCY SUBCOMMITTEE

The following is a summary of the Cost Efficiency Subcommittee's first meeting held on Monday, February 2, 2009. In attendance were committee members Randy Berry, Patrick Grubbe, Sue Mahler (Chair), Jay Siefring, Denise Steele, Dick Traver, and Director of Business Management Jeff Gordon.

The subcommittee began by reviewing the goal of the Finance & Audit Committee's Cost Efficiency Subcommittee, which is to assist the OLSD district with identifying additional cost-saving opportunities so that the same level of service in various areas might be provided more cost efficiently.

Sue Mahler stated that all areas are open for discussion and review.

The subcommittee plans to get a general understanding of the current costs of the district during the initial 2-3 meetings. At that point, the members will compile a list of the areas where they see cost saving opportunities and develop a strategy for addressing those opportunities. These are the steps that the subcommittee took at this meeting toward that plan:

- Prior to this meeting, Sue Mahler requested a list from each member of any areas that they would like reviewed by this subcommittee. That "initial interest" list was compiled and discussed at this meeting.
- The subcommittee members were introduced to Olentangy's detailed budget for FY09 as well as actuals from FY08 and FY07. The subcommittee members asked questions regarding various accounts.
- Jeff Gordon explained the district's purchasing process. He provided an RFP schedule that shows each operational contract, when each was last negotiated, and when the district plans to renegotiate. (This schedule was developed as a result of a recommendation made by the main Finance & Audit Committee in June 2008. The district developed the schedule and has found it to be very helpful.)
- Jeff Gordon distributed the list of projects and their related costs, which are listed by building over the next five years. He also distributed an accompanying list that describes the projects in more detail. The Development Committee is integrally involved in the development of these lists.
- Jeff Gordon distributed the descriptive portion of Ohio law that relates directly to textbook purchases.
- The 2006 State Standards Analysis was distributed to each member, which they will review at their convenience.

The date for the next meeting has been tentatively set for Monday, March 2 at 7pm. The purpose of that meeting will be to get a general understanding of Personal Services and Benefits.

Submitted on February 6, 2009 by Sue Mahler, Chair, Finance & Audit Committee